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## Opening new horizons

The Navigator Company has a strong expansion strategy, integrating the forestry investment in Mozambique, which will culminate in the construction of a pulp production plant.

Portucel Moçambique is a Mozambican company founded in 2009 by The Navigator Company (the former Portucel Soporcel Group). It is responsible for setting up Mozambique's largest integrated forestry project for producing paper pulp and energy.

In 2009 and 2011 the company was granted permits by Mozambique's Council of Ministers to use up to 356 thousand hectares of land over a renewable period of 50 years, for what is regarded as a project offering vast social and economic benefits for Manica and Zambézia provinces, and for the country as a whole.

Once it has established its forestry operation, Portucel Moçambique will build a mill in the country to process eucalyptus into paper pulp, contributing to the Mozambique's balance of payments and to the development of its industry and agriculture.

[Know more about Portucel Moçambique's project](#)

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Know more

The largest integrated forestry project for the production of paper pulp energy in Mozambique.

 **356 000**  
HECTARES FOR 50 YEARS.

 **2 300**  
BILLION USD INVESTMENT.

 **2023**  
NEW PULP PLANT



In December 2014, International Finance Corporation (IFC), a member of the World Bank group, acquired a 20% stake in the project, with The Navigator Company retaining 80% of the capital of Portucel Moçambique.